

*State Level Bankers' Committee, Rajasthan came into existence in 1978-79 with an objective of Inter-institutional coordination among financial institutions, Government agencies & other Stakeholders for implementation of various Developmental Programmes. Some of the major initiatives, facilitations & contributions of the SLBC forum during the last three decades are :*

**Initiatives facilitated by State Government :**

- ☆ *Recovery Committees constituted under the Chairmanship of District Collector/ Sub Divisional Officer at District & Block level respectively to facilitate recovery of Banks' dues under Removal of Difficulty (RACO-ROD) Act.*
- ☆ *Resolved long pending issues of Recovery of Rajasthan Land Development Corporation dues.*
- ☆ *Honoring of Branch Managers doing commendable work in Poverty Elevation Programme on Republic Day & Independence Day Function by the State Government.*
- ☆ *Stipulation of obtaining prior NOC by RTO from respective bank branches before renewing permit of transport vehicle acquired through Bank Loan.*
- ☆ *Implementation of Crop Insurance Scheme.*
- ☆ *Recapitalization of the RRBs, having negative net worth and Capital of Rs.467.67 Lacs infused by the State Government in BRGB, Ajmer and MAGB, Udaipur.*
- ☆ *Waiver of the stamp duty on SHG loan document by GOR.*
- ☆ *Waiver of Stamp Duty on non farm sector advances upto a limit of Rs.75000 and women beneficiaries upto a limit of Rs.1.00 Lac.*
- ☆ *Amendment in the Stamp Act, 1998 for waiver of stamp duty on loans provided by RRBs.*
- ☆ *Waiver of recovery charges on amount recovered through Agricultural Debt Waiver and Debt Relief Scheme 2008 in accounts where RCs were issued earlier.*
- ☆ *Extended the rent reimbursement tenure of R-SETI premises for one year (from two years to three years) for all R-SETIs for rent reimbursement.*

### **Initiatives facilitated by Banks :**

- ★ Carried out several field level surveys & Evaluation studies on C:D ratio of the Banks in Rajasthan, implementation of Service Area Credit Plan, Implementation of various Government Sponsored Programmes viz. IRDP, SEEUY, PMRY, SLRS, SHG Bank Linkage Programme, Financial Inclusion etc.
- ★ Fixation of the unit cost for various farm sector activities from time to time.
- ★ Organizing Training programmes for entrepreneurs seeking bank finance under PMRY periodically.
- ★ Implementation of Drought Relief Measures particularly during 83-84, 90-91, 94-95 & 2002-03 when all the Districts were declared drought affected.
- ★ Implementation of the package announced by the Hon'ble Finance Minister to double the flow of credit in three years which was achieved in just two years.
- ★ Time bound implementation of the Agricultural Debt Waiver & Debt Relief Scheme 2008 announced by our Hon'ble Finance Minister.
- ★ 100% Financial Inclusion in Rajsamand (SBBJ), Dungarpur (BOB), Sriganganagar (OBC), Dholpur (PNB), Dausa (UCO) and Jhalawar (CBI) Districts.
- ★ Commitment by major Banks to adopt atleast 2 villages under Debt Swap Scheme to make them free from private money lenders by 31.03.2009. As a result, 14 Public Sector Banks & 2 RRBs have initiated the exercise in 42 villages. Convenor Bank, BOB has made 9 villages free from Private Money Lenders.
- ★ 18 R-SETIs are actively involved in imparting training to unemployed youths. Five more R-SETIs are proposed to be opened by March 09 of which Convenor Bank, BOB has inaugurated two more R-SETIs on 25.03.2009 at Karauli & Churu Centers.
- ★ In the context of recent economic turmoil & financial meltdown, three special meetings of SLBC focussing primarily on implementation of IBA package on MSME were conducted. Issues emerged out were escalated at appropriate level for necessary action. An "MSME Help Line has been set up by Convenor Bank, BOB at their Zonal Office, Jaipur for general benefit of MSME segment by providing instant & proper guidance as well as suitable advices to all the MSME customers.